



## Balance Sheet - HUF

Date: 31/12/2019

### European Center for Not-for-Profit Law (ECNL)

	HUF 2018	HUF 2019
<b>Assets</b>		
<b>Current Assets</b>		
Bank accounts	256.188.062	125.473.000
Cash	22.987.916	1.051.000
Accounts receivable	22.987.916	39.309.000
<i>Total current assets</i>	<b>302.163.893</b>	<b>165.833.000</b>
<b>Fixed (Long-Term) Assets</b>		
Tangible assets	917.000	1.048.000
Intangible assets	146.678.000	85.354.000
<i>Total fixed assets</i>	<b>147.595.000</b>	<b>86.402.000</b>
<b>Other Assets</b>		
Accrued income	-	-
Deferred charges	-	756.000
<i>Total Other Assets</i>	<b>-</b>	<b>756.000</b>
<b>Total Assets</b>	<b>449.758.893</b>	<b>252.991.000</b>
<b>Liabilities and Owner's Equity</b>		
<b>Current Liabilities</b>		
Accounts payable	272.485.000	147.289.000
Short-term loans		
Income taxes payable		
Accrued salaries and wages	2.300.000	
Current portion of long-term debt		
<i>Total current liabilities</i>	<b>274.785.000</b>	<b>147.289.000</b>
<b>Long-Term Liabilities</b>		
Deferred income	146.677.931	
Accrued charges	9.389.015	85.354.000
<i>Total long-term liabilities</i>	<b>156.066.946</b>	<b>85.354.000</b>
<b>Owner's Equity</b>		
Owner's investment	3.000.000	3.000.000
Accumulated profit reserves	12.477.000	15.907.000
Net income before taxes	3.430.000	1.441.000
<i>Total owner's equity</i>	<b>18.907.000</b>	<b>20.348.000</b>
<b>Total Liabilities and Equity</b>	<b>449.758.946</b>	<b>252.991.000</b>
<b>Common Financial Ratios</b>		
<b>Debt Ratio</b> (Total Liabilities / Total Assets)	0,96	0,92
<b>Current Ratio</b> (Current Assets / Current Liabilities)	1,10	1,13
<b>Working Capital</b> (Current Assets - Current Liabilities)	27.378.893	18.544.000
<b>Assets-to-Equity Ratio</b> (Total Assets / Owner's Equity)	23,79	12,43