



European Center for Not-for-Profit Law (ECNL)

Income Statement - USD

For the Years Ending: Dec 31, 2017 and Dec 31, 2018

	USD	USD
Revenue	2017	2018
Sales revenue - Consultancy Income	26,223	14,380
Grant revenue	733,715	823,699
Income from Financial Transactions	1,762	58,094
	-	-
Total Revenues	761,699	896,174
Expenses		
Personnel	321,532	316,861
Translations	1,075	-
Office Supplies	2,114	2,094
Professional Development	309	-
Travel	97,038	979
Audit	-	6,425
Accounting	10,886	9,409
Dues/Memberships	273	1,267
Expert fees	56,316	159,479
Printing	2,239	6,304
Legal Services	1,835	1,685
Postage / Courier	633	1,355
IT maintenance	2,801	1,380
Software	872	-
Phone, internet	1,855	1,743
Website	339	1,244
Conference expenses	12,077	92,687
Bank fees	5,996	7,178
Equipment	1,499	3,399
Insurance, dues	1,340	1,433
Occupancy	15,938	23,688
Expenditures of financial transactions	29,476	7,478
Depreciation (know-how)	139,128	212,455
Other (advances to project partners)	45,541	25,422
Total Expenses	751,113	883,965
Net Income Before Taxes	10,586.51	12,209.01
	10,586.51	12,209.01
Income from Continuing Operations	(0)	-
Below-the-Line Items		
Income from discontinued operations		
Effect of accounting changes		
Extraordinary items		
Net Income	(0)	-

XE rate as of Dec 31, 2017: USD 1 = HUF 258.82

XE rate as of Dec 31, 2018: USD 1 = HUF 280.94