



European Center for Not-for-Profit Law (ECNL)

Income Statement - USD

For the Years Ending: Dec 31, 2016 and Dec 31, 2017

	USD	USD
	2016	2017
Revenue		
Sales revenue - Consultancy Income	49,249	26,223
Grant revenue	541,350	733,715
Income from Financial Transactions	4,382	1,762
	-	-
Total Revenues	594,981	761,699
Expenses		
Personnel	275,556	321,532
Translations	7,473	1,075
Office Supplies	1,672	2,114
Professional Development	-	309
Travel	28,597	97,038
Audit	1,805	-
Accounting	8,167	10,886
Dues/Memberships	872	273
Expert fees	-	56,316
Legal Services	117	-
Printing	2,140	2,239
Legal Services	849	1,835
Postage / Courier	1,378	633
IT maintenance	1,360	2,801
Software	-	872
Phone, internet	1,811	1,855
Website	-	339
Conference expenses	10,542	12,077
Bank fees	4,956	5,996
Equipment	93	1,499
Insurance, dues	337	1,340
Occupancy	9,610	15,938
Expenditures of financial transactions	20,607	29,476
Depreciation (know-how)	40,819	139,128
Other (advances to project partners)	176,220	45,541
Total Expenses	594,981	751,113
Net Income Before Taxes	0.00	10,586.51
	-	10,586.51
Income from Continuing Operations	0	(0)
Below-the-Line Items		
Income from discontinued operations		
Effect of accounting changes		
Extraordinary items		
Net Income	0	(0)

XE rate as of Dec 31, 2017: USD 1 = HUF 258.82

XE rate as of Dec 31, 2016: USD 1 = HUF 293.69